

company, together with the rights, title and interest of the assured to the lands on which they stand, shall be, and are hereby pledged to the said company, and the company shall have a lien thereon, in the nature of a mortgage to the amount of his deposit note, which shall continue during his policy, the lien to take effect whenever the said company shall file with, and have entered on the book of mortgages kept by the register of the county where the property is situated, memorandum of the name of the individual insured, or description of the property, the amount of the deposit note, and the term for which the policy shall continue.

Sec. 9. *Be it further enacted*, That suits at law may be maintained by the said corporation against any of its members for the collection of the said deposit notes, or any assessment thereon, or for any other cause relating to the business of the corporation, also suits at law may be prosecuted and maintained by any member of the company against the corporation for losses or damages by fire, if payment is withheld more than three months after the company has been duly notified of such losses or damages; and no member of the corporation not being in his individual capacity a party of such a suit shall be incompetent as a witness in any such case on account of his being a member of the company.

Sec. 10. *Be it further enacted*, That the directors shall, after receiving notice of any loss or damage by fire sustained by any member, and ascertaining the same, or after the rendition of any judgment as aforesaid against the company for loss or damage, settle and determine the sums to be paid by the several members thereof as their respective proportion of such loss and